

# *VITAMIN MONTHLY REPORT*

Report Date. MAY 31TH,2024

One stop solution supplier  
Vitamins to VEGA



**IDEAS FOR  
BETTER LIFE**

vitamin monthly report

Report Date. M a y 31th, 2024



Comprehensive



Professional



Objective

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## ***Statement***

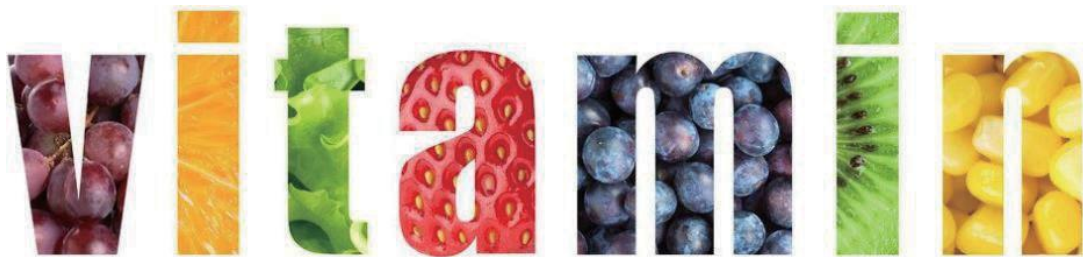
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The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis. We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

## • **Background**

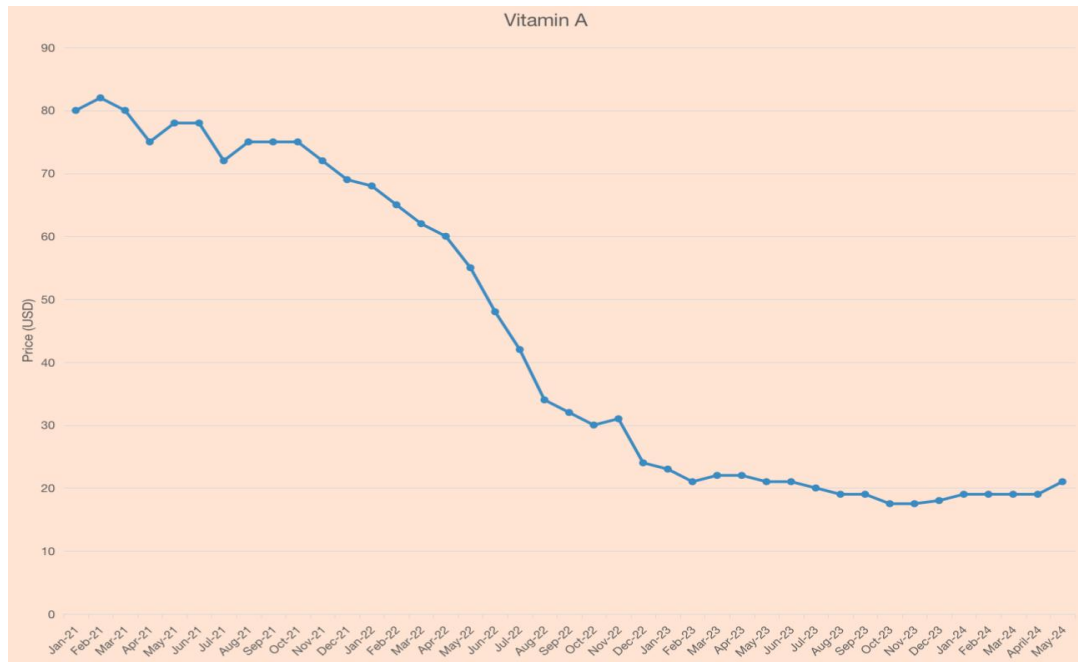
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China's vitamin market is operating smoothly as a whole, with prices of some varieties remaining stable. The overall trading atmosphere in the market is relatively flat, and terminals maintain on-demand procurement. Manufacturers of a few varieties are willing to raise prices, and the market price is relatively strong. The prices of vitamins A, B1, B2, E, calcium pantothenate, and nicotinamide have been strong recently, attracting market attention and increasing inquiries. Most factories will soon enter the summer maintenance season. Please pay attention to the inventory situation and replenish the goods in time.



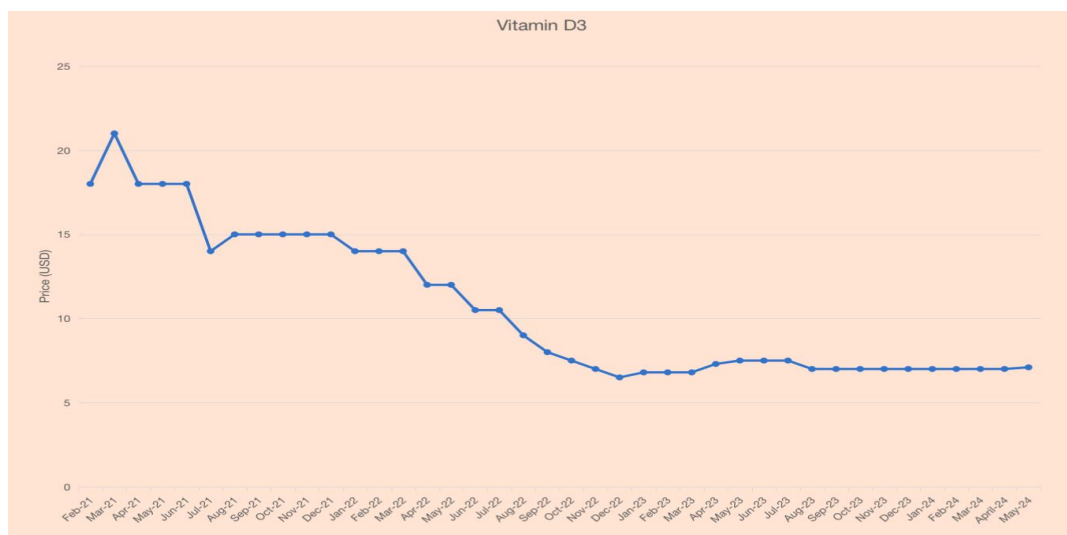
## Vitamin A

In the first half of this month, the VA1000 market situation was mainly stable. In the second half of this month, NHU raised its quotation by 30%. Since VA prices have been hovering at a new historical low level for a year previously, manufacturers now have strong willingness to raise prices, currently the FOB price of VA1000 in China is USD20.5-21/KG; the European market price is €24.5-25.5/KG (equivalent to 26.5-27.6 USD).



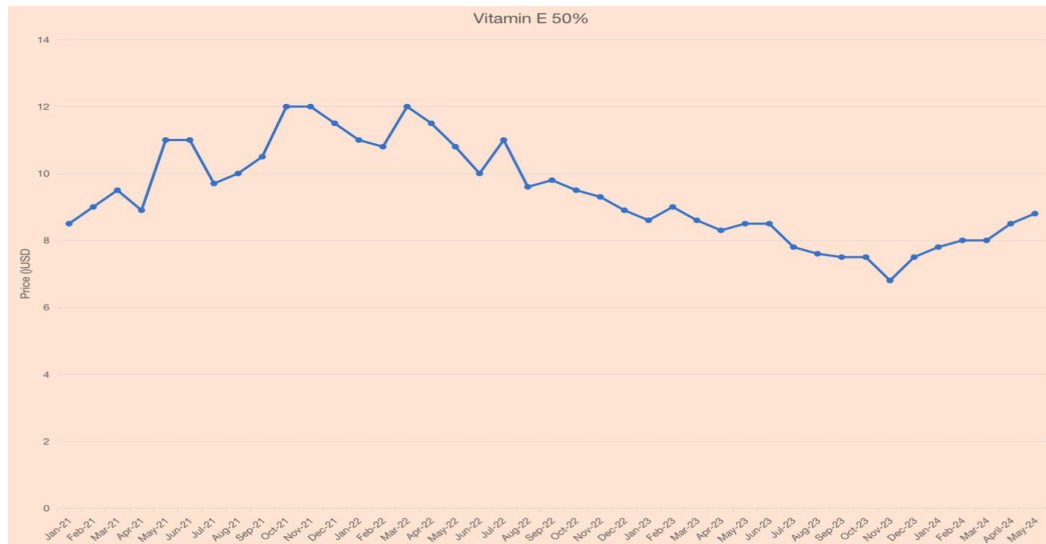
## Vitamin D3

Upstream factories stopped reporting, terminals mainly purchased on demand, suppliers' inventories were tight, and market prices stabilized with firm trend. The European price is €7.5-8.5 /KG (equivalent to 8.11-9.19 USD), and the Chinese export FOB transaction price is around USD 7.1-7.55/KG.



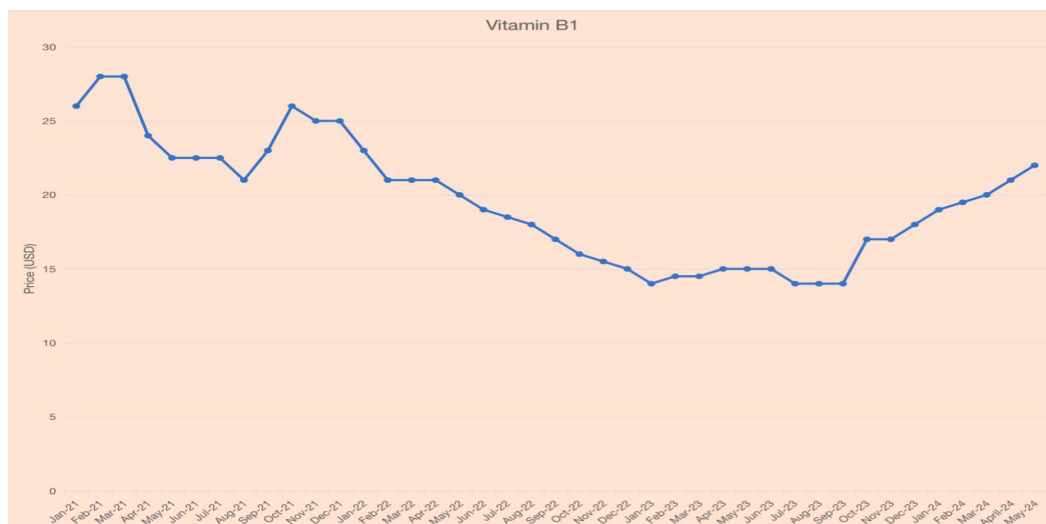
## Vitamin E

On May 8th, BASF has signed a small number of Chinese domestic core customers. BASF's signing price will further consolidate the lowest point of the recent transaction price of the domestic market; as of now It has reached more than USD9; the Chinese export market factories have also been suspended. Individual manufacturers also require the signing price of core customers not less than USD9 s. The transaction price of the export market has gradually increased to USD8.6-8.8. When it reaches USD9-9.5, the factory quotation may be higher.



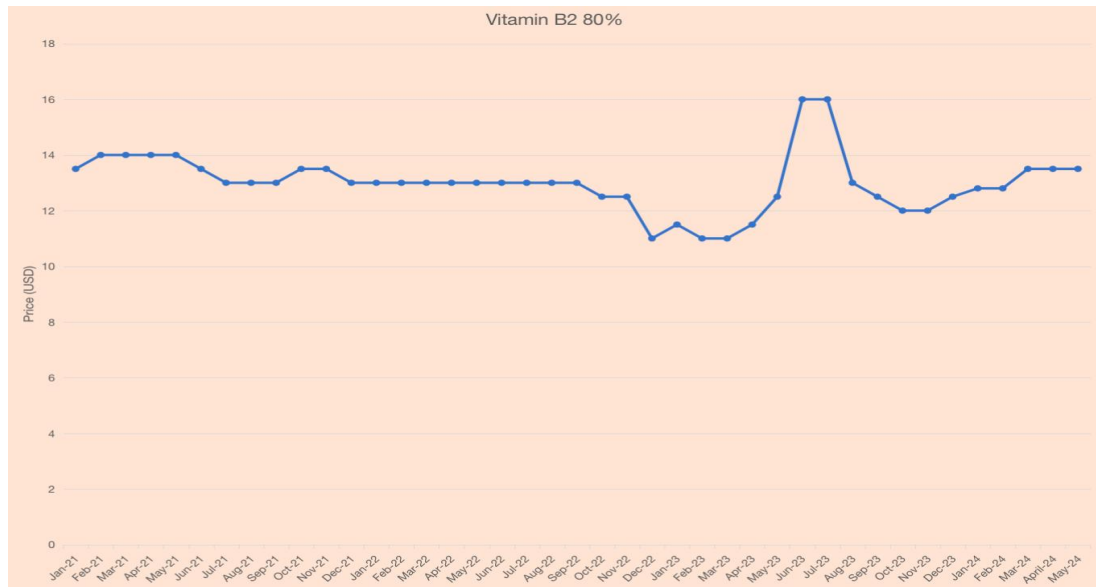
## Vitamin B1 / Thiamine

Vitamin B1 has draw highest attention on Vitamins market in April. The main factory has Vitamin B1 market has keep increase from March, and main factory stop offer or limited offer during recent two month. One of main factory start to offer and increase their offer in Middle May. And market competitive fresh stock is very limited and samll, some factory request the combine shipment with Vitamin B6. Now it is mainly consuming the stock on market in recent weeks. Currently market transaction is relatively stable, but it will keep rise up in later period. Present market price B1 mono around USD 22.5-23.5/KG. Vitamin B1 HCL around USD33.0-34.0/KG from different brand.



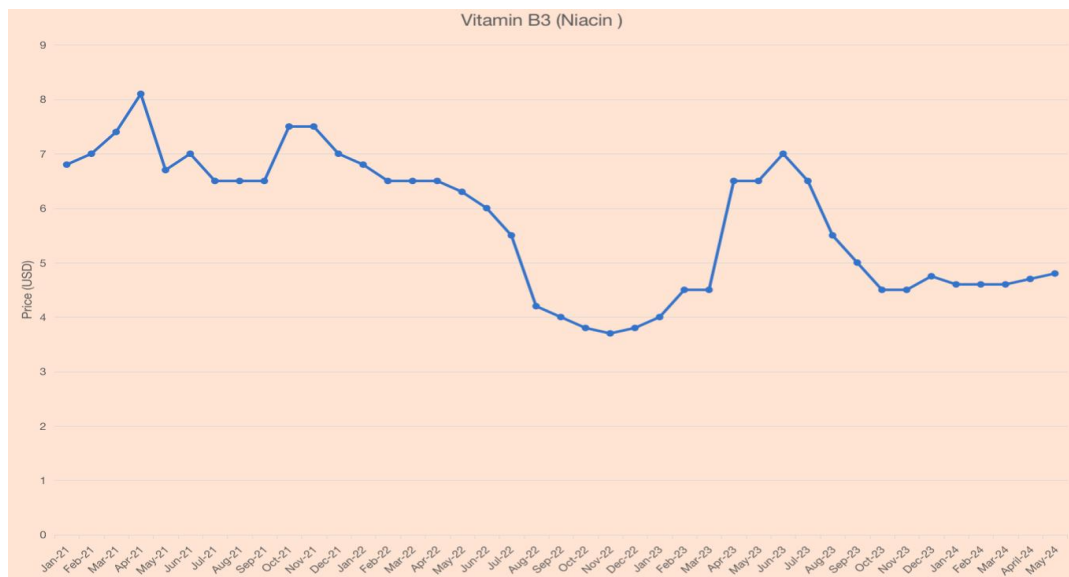
## Vitamin B2 / Riboflavin

The transaction price of B2 market increased slightly in May. So far, the FOB price is around USD 12.5 -13/KG, the manufacturer's quotation is USD 13.5/KG. In May, mainstream factories took turns to increase their B2 80% feed-grade quotations, and the upstream had a strong willingness to increase prices. In June, the market is expected to be stable and strong, and the focus will be on the order prices and shipments of mainstream manufacturers. The price for B2 98% is keep stable, at about USD 45/KG.



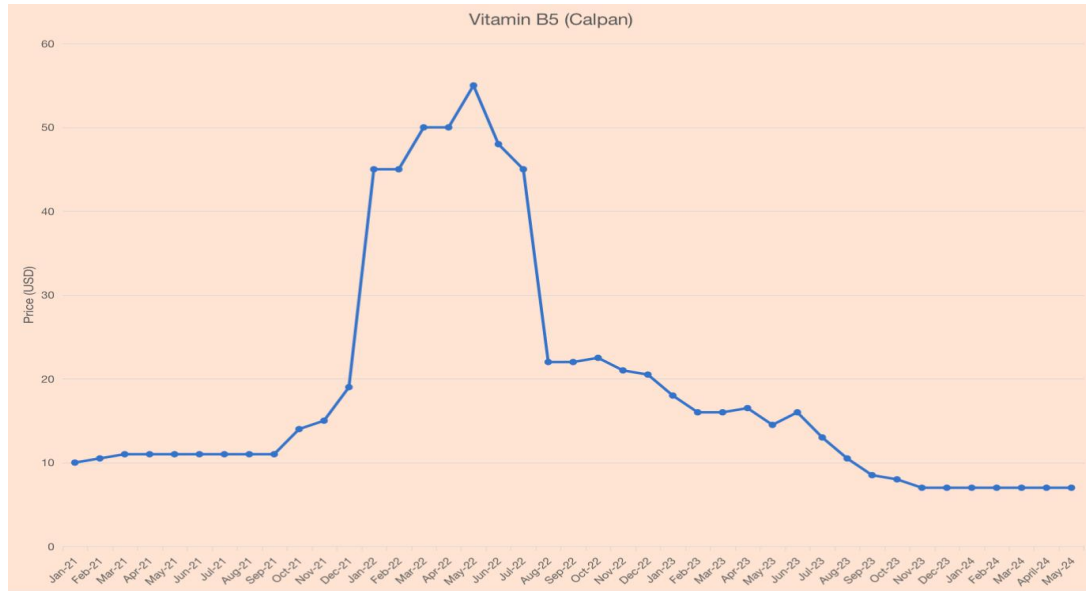
## Vitamin B3 / Nicotinamide, Niacin

Due to the impact of rising raw materials and tight delivery schedules of manufacturers, the price of niacin and nicotinamide has increased sharply this month. The current price of mainstream brands is around USD4.7-4.8/KG FOB. Prices are expected to continue to rise steadily in the future.



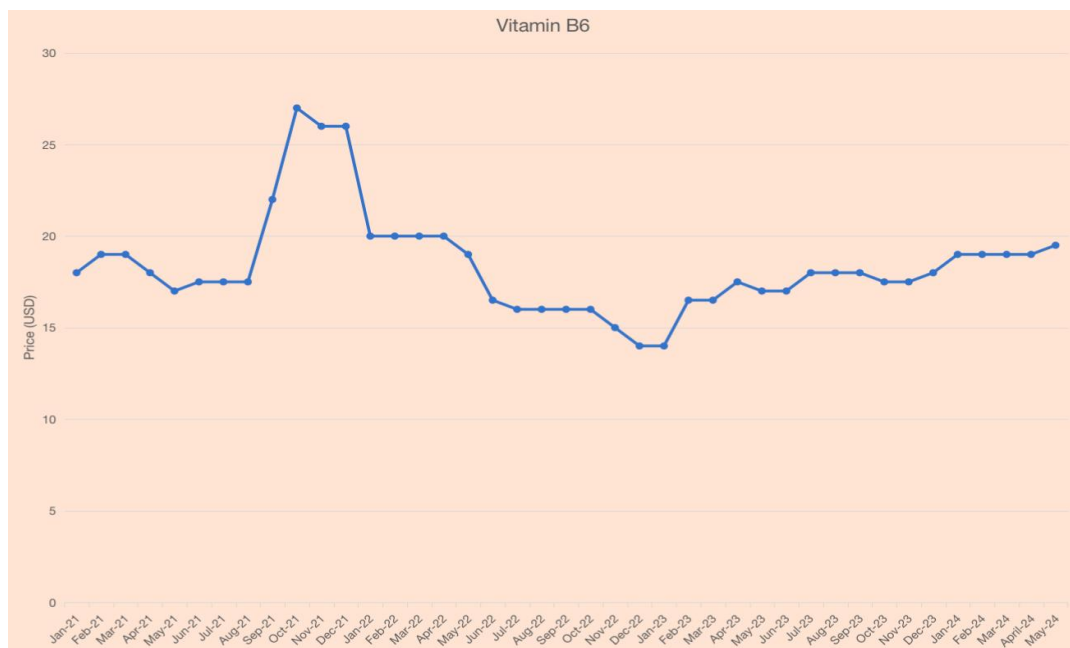
## Vitamin B5 / Calcium Pantothenate

The vitamin B5 market keeps stable in May. Due to the price is close to the factory production cost, present the price has been in the bottom price level for recent 5 years. Some main factory are still willing to drive up its offer, while market transaction is a little bit weak. Now it is safe to make purchase plan depends on demand. Present market price is around USD6.9-7.0/KG FOB from different brands.



## Vitamin B6

Market price and factory offer has increased up in May. While some factory request the combined offer for B1 and B6, in order to stimulate the consumption of B6. It expectation that the market keep the price relative stable later. It is safe to make demand plan base on current demands. Present market price is around 20USD/kg Fob.

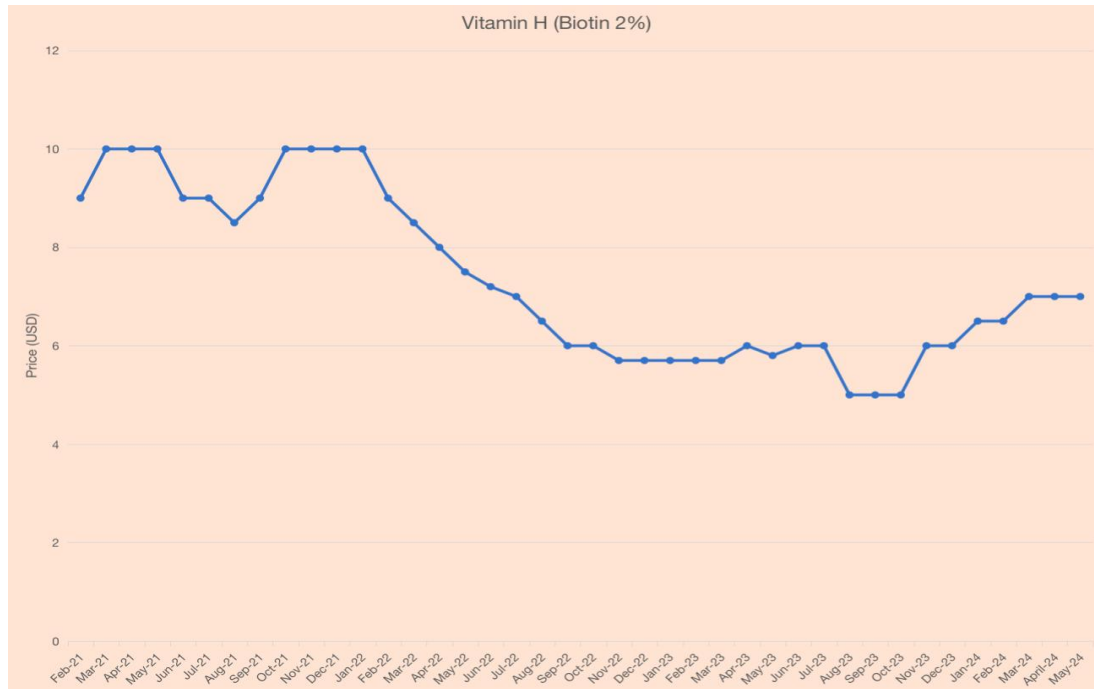




## Vitamin H / Biotin 2%

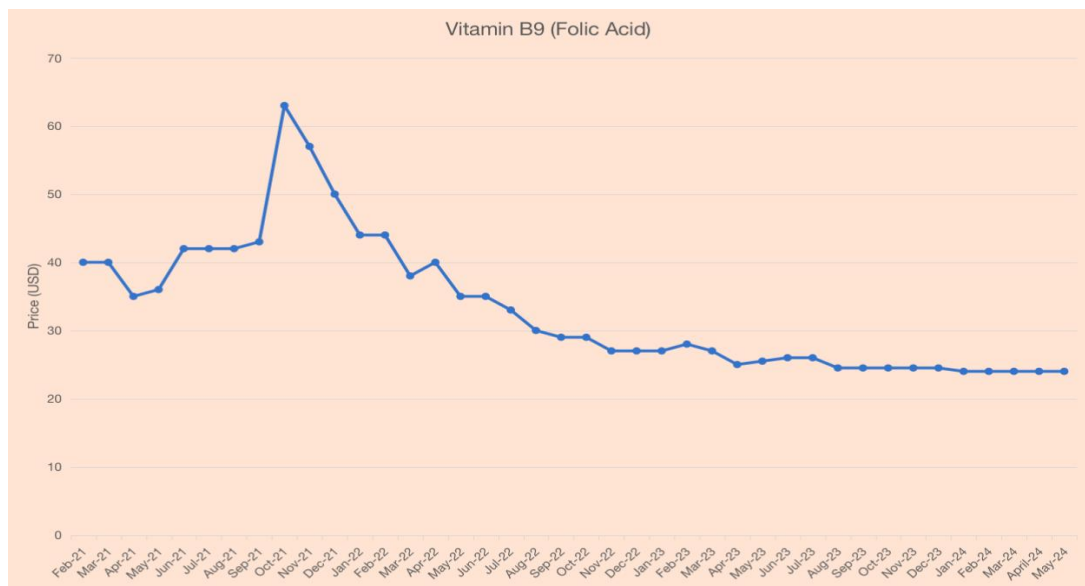
At present, the price of 2% Biotin in the domestic market is at USD7/KG. The market price is weak as little inquires, and the price of some small manufacturers is slightly lower.

European 2% bioin quotation is around EUR 4.5/KG.



## Vitamin B9 / Folic Acid

It has been relatively stable recently. The current price is still in the bottom range. The FOB transaction price of China's exports is expected to be USD23/KG FOB for feed grade and USD 24/KG for food grade. The price is expected to remain stable in the future.



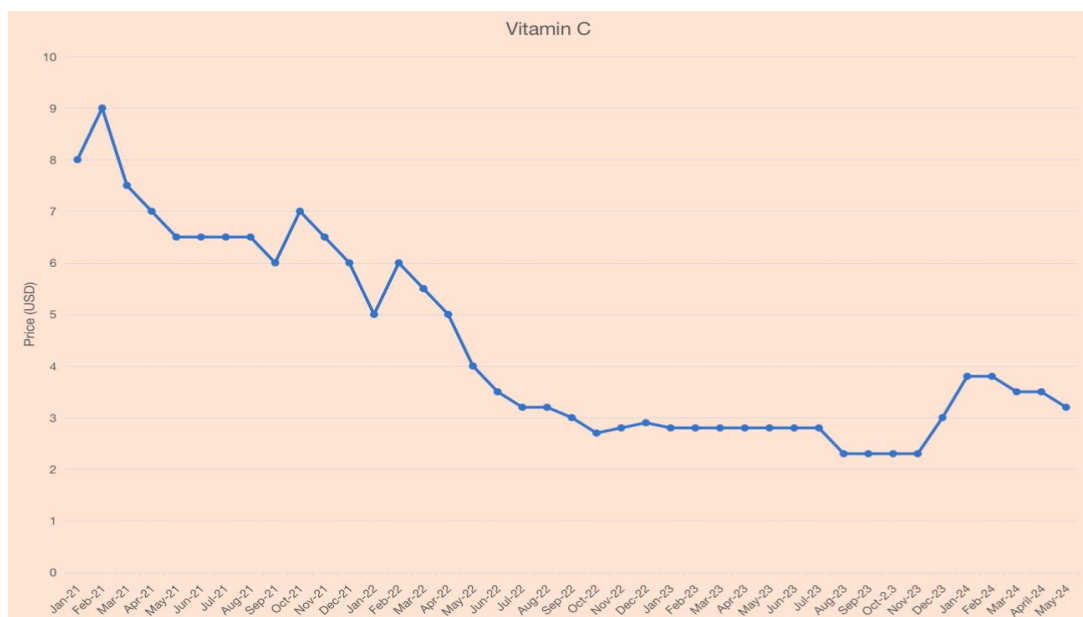
## Vitamin B12

The B12 factory raised the quotation, the market price rose slowly, the inquiry was slightly active, the terminal demand was weak, the transaction was general, the B12 1% market price was USD13.5-15/KG. B12 pure market price is around USD1475-1600/KG.



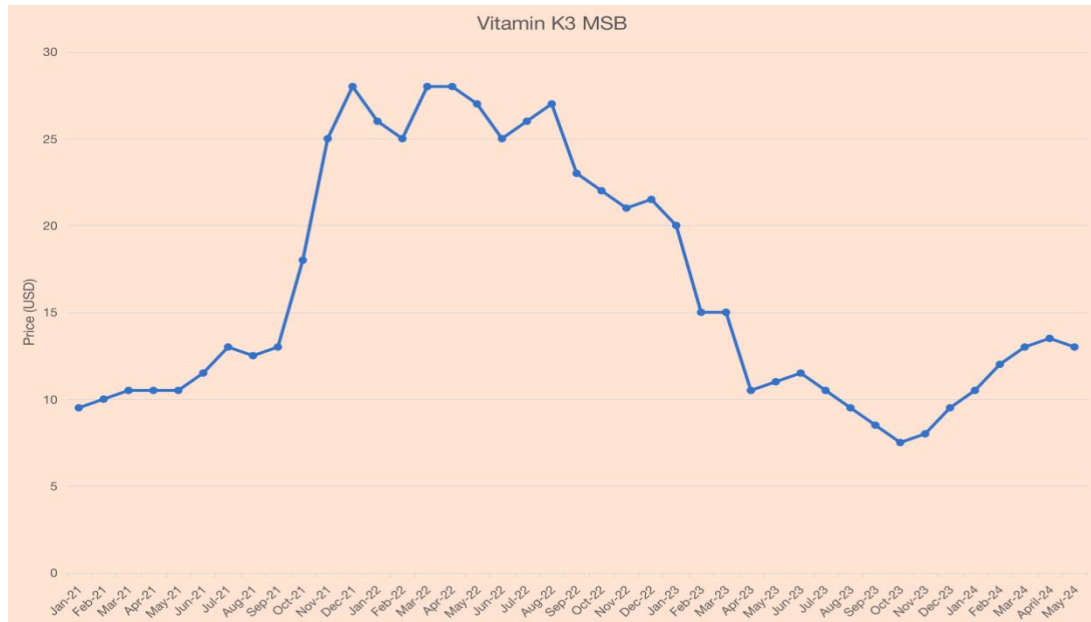
## Vitamin C / Ascorbic Acid

So far, the FOB price of VC raw powder and VC coated is USD 3.2-3.35/KG, and that of VC 35% is around USD 2/KG. In May, the VC market as a whole is stable and weak, with average market demand, but upstream prices are strong. In June, various manufacturers have entered the stage of production shutdown and maintenance one after another, we will continue to pay attention to the factory's new quotation situation.



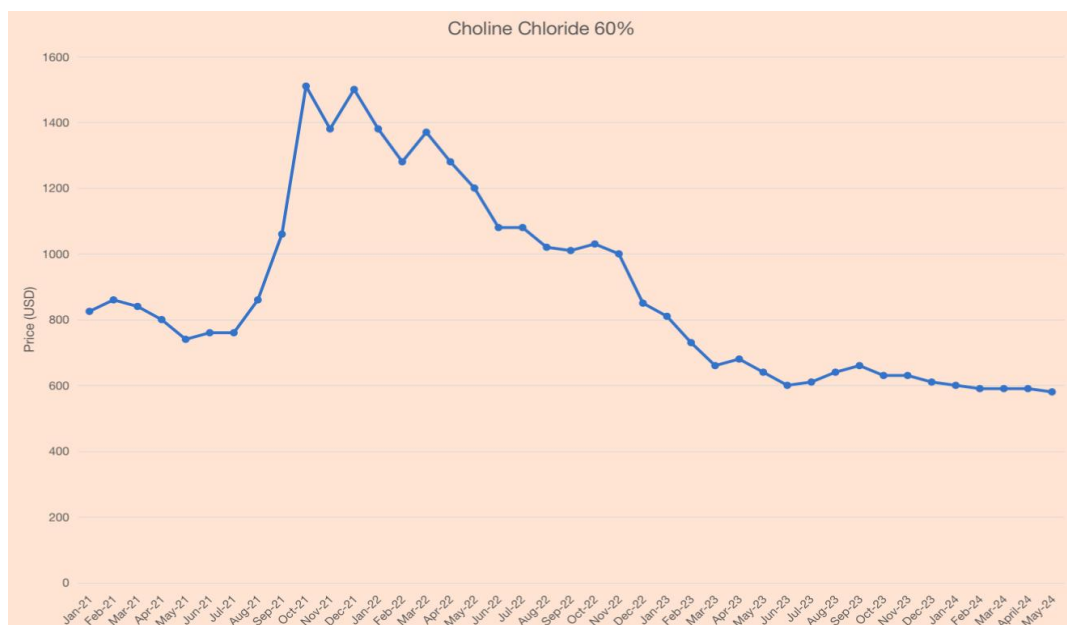
## Vitamin K3

K3 is still stable in the market, some producers stopped quoting in the market and available stock in market are keeping down. The prices are being offered in the market around FOB \$12.5-13.2/KG of K3 MNB and FOB \$11.4-11.7/KG of K3 MSB.



## Choline Chloride

In terms of raw materials, the supply of trimethylamine exceeds demand, and the ethylene oxide is fluctuate. The overall demand for feed is weak, the purchase of choline chloride is dominated by just demand, the market price is maintain stable in the short term, and the Choline Chloride 60% market price is about USD580/MT



# Inositol

Inositol keeps stable after the rebounding of price by early March, now the lead time is quite flexible and there are more available products in the market. Currently price is around FOB 6.2-7.2/KG depends on different brands and quantities.



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